

Title:

Condotel Investments in the Philippines. Lancaster Suites Blogs

Word Count:

587

Summary:

PCPI, a Philippine based Condotel Developer, acquires additional condo units for its Lancaster Cebu Resort Residences Condo Hotel Operations to meet rising demand for short term accommodation in the central Philippines

Keywords:

Condotel Investments in the Philippines, Condotel Rentals, Cebu Apartment, Mactan Apartment, Cebu Accomodation, Cebu Condo, Condo rentals in Cebu,

Article Body:

Beth Collingz, International Marketing Director of PLC Global an internet based sales and marketing company and lead marketing partners with Pacific Concord Properties, Inc., for the Lancaster Brand of Condotel in the Philippines, recently announced the company has acquired by purchase an additional 27 units in its Lancaster Cebu Condotel adding another 75M pesos to its project inventory and expansion. This brings the number of properties held in the development to 75 suites with another 120 units to be added before year end for Condo Hotel rental operations.

Property is all about LOCATION said Collingz. Mactan, Cebu, provides one with both the laid back pace of provincial living, as well as prerequisites of the urban dweller. Schools, hospitals, restaurants, shopping malls, and leisure are all found on the island itself.

Lancaster Cebu Resort Residences, located a mere 3 minutes from Mactan-Cebu International Airport, provides you with easy access to all the essentials of urban living. This ideal location will complement the Condotel operation since Lancaster Cebu will function as a condominium hotel a preferred accommodation choice of businessmen and holiday travelers alike. Clients can either purchase Condotel Suites for investment purposes or lease the units on weekly, monthly or yearly basis. We have Fully Furnished Executive Studio Suite and Two-Bedroom Suites available at Lancaster Cebu Resort Residences at Pre-Increase Prices that will be Ready For Occupancy from September 2007 at the current price said Collingz.

Fully furnished Studio Suites are priced at -Pph-2,753,924.06 and may be

purchased with initial Reservation Fee -Pph-100,000.00 Balance Payable without interest over 24 consecutive equal monthly payments of -Pph-110,580.17 [Tax Inclusive]. Alternatively Save -Pph-106,156.96 by making Reservation [-Pph-100,000.00] then within 30 days 40% Net Down Payment of -Pph-955,412.70 with resulting Balance payable without interest over 24 consecutive equal monthly payments -Pph-66,348.10. Another option, Pay Cash and take 10% discount [Save -Pph-275,392.40] Pay the Reservation Now [-Pph-100,000.00] and the Cash Balance within 30 days [-Pph-2,378,531.66] for an Effective Total Cash Price of -Pph-2,478,531.66. This Suite many also be purchased on Five Year Payment Terms through our no qualification In-House Finance with 15% Down Payment.

Whilst, fully furnished 2 BR Loft Type Suites are priced at -Pph-5,467,004.14 and may also be purchased with an initial Reservation Fee of only -Pph-100,000.00 with the Balance Payable without interest over 24 consecutive equal monthly payments of -Pph-223,625.18 Tax Inclusive. Alternatively Save -Pph-214,680.16 by making the Reservation -Pph-100,000.00 then within 30 days 40% Net Down Payment of -Pph-1,932,121.50 and resulting Balance payable without interest over 24 consecutive equal monthly payments Pph-134,175.10. Another option, Pay Cash take 10% discount [Save -Pph-546,700.41] Pay the Reservation Now [-Pph-100,000.00] and Balance within 30 days [-Pph-4,820,303.73] for an Effective Total Cash Price of -Pph-4,920,303.73. These Two Bedroom Fully Furnished Suites many also be purchased on Five Year Payment Terms through our no qualification In-House Finance Available with 15% Down Payment.

Collingz said Lancaster Cebu Resort Residences is also offering Studio and 2-Bedroom Fully Furnished Ready for Occupancy Suites on daily, weekly, monthly or yearly lease rental terms. Whilst some renovation works are still ongoing within the complex, unit rentals are now available to guests at 'Special Promo Rates'.

Cebu City is the acknowledged gateway and Queen City of the South. Cebu is the most important trading and commercial hub outside of Metro Manila. Mactan Cebu International Airport assures the arrival of a steady stream of international flights from Amsterdam, Frankfurt, Singapore, Hong Kong, Tokyo, Kota Kinabalu, Seoul and Qatar. There are also chartered flights from Incheon, Taipei, Kansai, Nagoya and Kiaoshung that arrive on a weekly basis. Cebu is identified by Asiaweek and Conde Nast Traveller as one of Asia's Best Cities.