

Title:

Business Incorporation - Your Guide To The Best Online Resources

Word Count:

568

Summary:

Just what is an LLC? Here's a definition from Lectric Law Library's Lexicon:

A business structure that is a hybrid of a partnership and a corporation. Its owners are shielded from personal liability and all profits and losses pass directly to the owners without taxation of the entity itself.

What should you now before joining in an LLC?

Forming a limited liability company is more complex than forming a partnership, but is less complicated than forming and operating a...

Keywords:

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Article Body:

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A business structure that is a hybrid of a partnership and a corporation. Its owners are shielded from personal liability and all profits and losses pass directly to the owners without taxation of the entity itself.

What should you now before joining in an LLC?

Forming a limited liability company is more complex than forming a partnership, but is less complicated than forming and operating a corporation. Forming a limited liability company is a formal process.

In a limited liability company, a member's legal liability is limited to his or her investment in the business. Generally, a member's personal assets are not at risk, but a member's personal assets may be at risk if any of the following occurs:

- A member personally guarantees a business debt.
- The form of business is found to be a sham (not properly formed or

maintained).

· A member becomes personally liable as a result of his or her own acts or conduct.

Having said that, here are a few links to sites where you can find help for your incorporation or where you can incorporate.

[www.executivesolutions.biz](http://www.executivesolutions.biz)

Among the packages and services you can find at Executive Solutions is the opportunity to create a basic Nevada corporation. In doing so, you are afforded a Nevada certificate of incorporation, the preparations that create that certificate, a resident agent, and an SS-4 form to get your EIN. Also, you can find the options to create your own LLC. Both the LLC option and the Nevada corporation option come in premium editions, where you pay a bit more but receive a lot more.

[www.companiesinc.com](http://www.companiesinc.com)

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[www.geccorpservices.com](http://www.geccorpservices.com)

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[www.corporate.com](http://www.corporate.com)

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